



# Textile Exchange Annual Report 2024

# A note from our CEO, Claire Bergkamp



Photographer: Trish Ward

For Textile Exchange, 2024 was a year of deepening our resolve and doubling down on our priorities, raising the bar to meet the scale of action needed to achieve our 2030 goals.

In our last annual report, I shared how we have been sharpening our focus to better equip the industry with the tools, data, and guidance needed for measurable progress. This year, we've begun to see that come to life in transformative ways.

A key milestone was unveiling the pilot version of the *Materials Matter Standard*, our new unified standard system designed to link climate and nature outcomes directly to practices at the start of supply chains. Over the year, we tested the standard across production regions, gathering invaluable feedback that will guide us as we finalize its criteria and key policies in 2025. We also expanded our traceability program, *Trackit*, strengthening transparency and data completeness within our standards and in turn, across the supply chain.

Another defining theme of the year was creating space for tough, necessary conversations. This included the release of two landmark reports confronting some of the industry's hardest questions: *The Future of Synthetics* charted the pathway to reducing dependence on fossil-based fibers, while our *Reimagining Growth Landscape Analysis* challenged the increasing extraction of virgin resources to make new products.

In the same vein, our 2024 Textile Exchange Conference made the business case for transitioning to more sustainable material production as an investment into future resilience in front of over 1,800 attendees.

Each step forward this year has been possible thanks to the dedication of our team, members, and partners, who have shared in our commitment to continuous improvement. Looking ahead, we will keep tracking our collective progress, learning from what's working, engaging deeply with stakeholders, and adapting as needed.

As we shape our systems around evolving data, science, and legislation, I am confident that this approach is the key to delivering meaningful impact.

*Claire Bergkamp*  
CEO, Textile Exchange

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Cover photo: Kin Chan Coedel

# About Textile Exchange



# Our vision, mission, and goal

Textile Exchange is a global non-profit driving beneficial outcomes for climate and nature across the fashion, textile, and apparel industry. We guide a growing community of brands, manufacturers, and farmers towards more purposeful production from the very start of the supply chain.

Our goal is to help the industry achieve a 45% reduction in the emissions that come from producing fibers and raw materials by 2030. To get there, we are keeping our focus holistic and interconnected, accelerating the adoption of practices that improve the state of our water, soil health, and biodiversity too.

For real change to happen, everyone needs a clear path to beneficial impact. That's why we believe that approachable, step-by-step instruction paired with collective action can change the system to make preferred materials and fibers an accessible default, mobilizing leaders through attainable strategies, proven solutions, and a driven community.

## Vision

### Our vision

We envision an enriching global fashion, textile, and apparel industry that protects people and planet by driving beneficial outcomes for climate, soil health, water, and biodiversity.

## Mission

### Our mission

Textile Exchange inspires and equips people to accelerate the adoption of preferred materials through clear and actionable guidance. We convene the fashion, textile, and apparel industry to collectively achieve beneficial outcomes for climate and nature across fiber and raw material production.

## Goal

### Our goal

Our organizational impact strategy, which we call Climate+, focuses on guiding the industry towards reducing greenhouse gas emissions from fiber and raw material production by 45% by 2030. This goal was developed to be in line with the Paris Agreement and to keep global warming to a 1.5°C pathway. But the way we lead the industry is unique, in that it goes beyond just greenhouse gas emissions to ensure a holistic view of impacts as well.

## Our year at a glance



## Our board

Textile Exchange's independent governance board is made up of 13 members, representing our community of brands, material producers, and industry experts. The board is responsible for good governance, financial management, strategy, and the appointment and remuneration of the CEO. In 2024, key positions on our board included:

- **Chair:** Marci Zaroff (ECO<sup>2</sup>fashion Corp)
- **Vice-Chair:** Heather Canon (Target)
- **Secretary:** Amit Shah (Spectrum)
- **Treasurer:** Orlando Rivera (Bergman Rivera SAC)
- **Executive Member:** Matt Dwyer (Patagonia)

### CHAIR



Marci Zaroff  
ECO<sup>2</sup>fashion Corp

### VICE-CHAIR



Heather Canon  
Target

### SECRETARY



Amit Shah  
Spectrum

### TREASURER



Orlando Rivera  
Bergman Rivera SAC

### EXECUTIVE MEMBER



Matt Dwyer  
Patagonia



Giovanni Schneider  
The Schneider Group



Gordon Renouf  
Good On You



Pamela Fierst-Walsh  
PFW Advisory



Megan Graham  
Columbia Sportswear



Harsha Chenna  
VF Corp.



Florian Heubrandner  
Lenzing Fibers



Helen Crowley



Heinrich Schultz  
OrganiMark

## Our finances

In 2024, Textile Exchange continued to see impressive growth, primarily driven by the increased adoption of our standards. Total revenues were 33.5M USD for all programs, increasing from 23.9M USD in 2023. The total number of certified sites related to our standards grew to over 90,000, alongside continued growth in our membership and conference revenues.

We were able to manage our evolving scale and scope appropriately, with operating expenses for 2024 at 27.3M USD, and an overall change in net assets of 6.6M USD. As in previous years, we continue to invest in infrastructure and catch up to our scale, with many new hires and expenses throughout the year that will become future fixed costs.

At the same time, we continue to have an asset-heavy and “liability-light” balance sheet, with healthy cash/investment balances of over 14.2M USD. These savings will support future investment needs related to our continued growth, as well as help hedge inflation and any negative macroeconomic trends that may arise in the coming years.

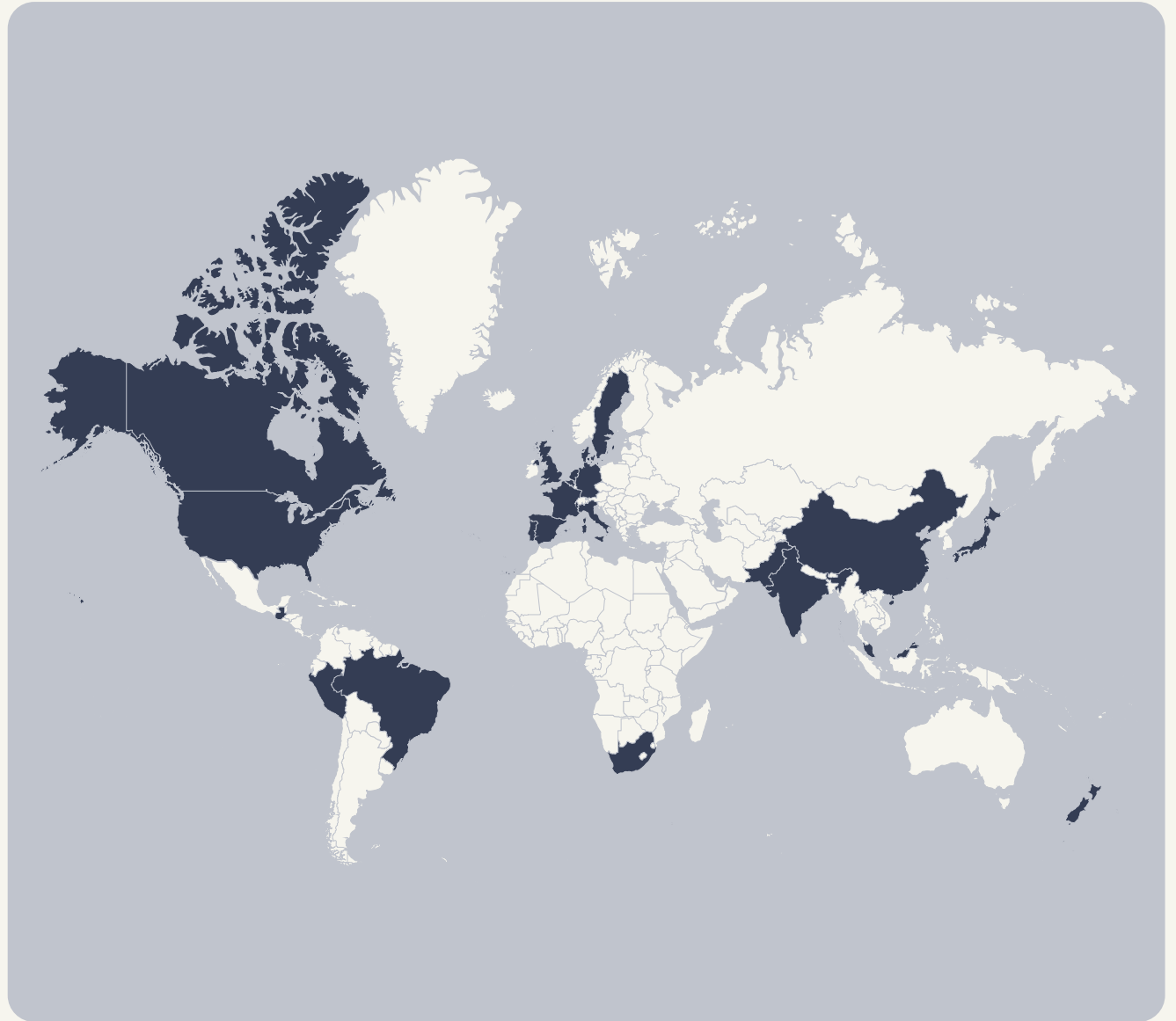
## Our team

At the beginning of 2024, Textile Exchange streamlined its efforts into three core workstreams: standards, climate and nature impact, and a newly established engagement and partnerships function.

This prioritization reflects our commitment to driving impact through focused expertise, system-level change, and deeper collaboration across the industry.

Our total staff headcount grew from 126 to 138 by the end of the year, with staff in 23 countries around the world. Key hires this year included:

- Senior Director, People and Culture
- Director, Finance and Accounting
- Director, Industry Engagement
- Director, Operational Integrity and Governance
- Director, Standards
- Director, Technology
- Lead, Cotton and Crops
- Lead, Industry Activation
- Lead, Recycled
- Strategist, Public Affairs





# Our material sustainability standards

# Overview

In 2024, Textile Exchange's standards continued to play a critical role in driving change across global fashion, textile, and apparel supply chains. The year saw continued growth in our existing suite of standards, coupled with the unveiling of the new Materials Matter Standard (previously referred to as the unified standard) in its pilot version.

We also made significant advancements within our assurance and traceability systems, releasing several new policy calibrations, and reaching milestones in the implementation of the Trackit traceability system for our standards. This year's progress reflects our commitment to continuous improvement within our standards system, unlocking the opportunity for increased traceability and impact measurement.

# 90,000+

sites certified to our standards

# 115

countries in which our standards were used

# 34

certification bodies licensed to certify to our standards

# Unveiling the Materials Matter Standard

In October 2024, Textile Exchange unveiled the Materials Matter Standard, a unified framework designed to consolidate our existing material-specific standards, under its new name and logo. Building on 20 years of innovation and leadership, this transition is the culmination of our work to strengthen our focus on impacts on the ground, putting climate, nature, and the people and animals that produce our fibers at the heart of the system.

This introduction of the Materials Matter Standard aims to streamline certification processes, enhance traceability, and support our Climate+ strategy, which targets a 45% reduction in greenhouse gas emissions from raw material production by 2030.

The pilot version of the Materials Matter Standard was released in June 2024. Over the next six months, we carried out field testing across producers and processors in different regions, from recycling facilities in Prato, Italy to alpaca fiber producers in remote mountains of Peru, to assess its feasibility and effectiveness. The pilot testing helped to assess key questions around the feasibility of the criteria, give insights on how certification bodies can prepare to audit against the standard, and whether the criteria are on the right track to achieve the intended impacts.

Learnings from these activities will be used to refine criteria and related policies for the final version of the Materials Matter Standard. Each insight helps us shape a system that not only meets legislative expectations but also aligns with the practical realities of our community's operations and supply chains.

## Key milestones

- 11 pilots conducted across 8 different countries for the Materials Matter Standard
- 12 workshops held for material producers across 5 different countries



Photo: Carl van der Linde

# Evolving our Trackit traceability system

In 2024, Textile Exchange reached some key milestones in the development of the Trackit traceability system for material certified to its standards.

In January, we launched the TE-ID system to strengthen the integrity and transparency of our certification data. The TE-ID is a unique, permanent identifier assigned to every facility in our system. It remains consistent over time, even if a facility changes certification bodies, enabling more accurate traceability and reducing duplication across the supply chain. The TE-ID is now a requirement for all valid scope and transaction certificates.

The TE-ID underpins our centralized digital platform, dTrackit, which brings together certification data from across the system. Today, dTrackit allows users to view their transaction certificates and supplier scope certificates in their dTrackit dashboards. This new infrastructure streamlines processes, supports more reliable data, and ultimately helps all stakeholders — from certification bodies, brands, suppliers, and facilities — work from a single, shared source of truth.

In parallel, we have been developing eTrackit, which traces certified material at a more granular level by replacing traditional transaction certificates with online eTransactions, which are the foundation for validating the chain of custody in the platform. The next phase of the roadmap involves building a multiparty system to connect our two-tiered system—dTrackit and eTrackit—across existing technology platforms in the industry.

## Key milestones

- Launch of the TE-ID system
- Launch of dTrackit dashboards
- Launch of eTransactions on eTrackit



Photo: Madeleine Brunmeier



# Moving towards next-generation assurance

In 2024, Textile Exchange began a comprehensive overhaul of its accreditation and certification procedures to prepare for the upcoming Materials Matter Standard and improve consistency across certifications to our existing standards. The updates focus on strengthening auditor and certification body performance through new protocols and mandatory training programs. As a result, certificate data quality in Trackit improved significantly, reaching 95% completeness by the end of the year.

In September 2024, we hosted our first in-person harmonization training for certification bodies, bringing together supervisors, managers, and representatives. This two-day event focused on aligning understanding of our existing standards, as well as preparation for the new Materials Matter Standard. It aimed to foster consistency and collaboration across the certification landscape.

We also issued multiple policy updates and calibrations in 2024 to provide necessary clarity. These include clarifications on material composition reporting, guidance on the use of trims in products, and updates to certification procedures.

## Key milestones

- Over 95% data completeness in Trackit
- First in-person training for certification bodies held

*Images (right) from in-person harmonization training, Amsterdam, The Netherlands.*

*Photos: Niels Van Den Top*







*The Textile Exchange team conducts an audit in the community of Phinaya in Cusco, Peru, as part of pilot testing the Materials Matter Standard.*

*Photo: Angela Ponce*

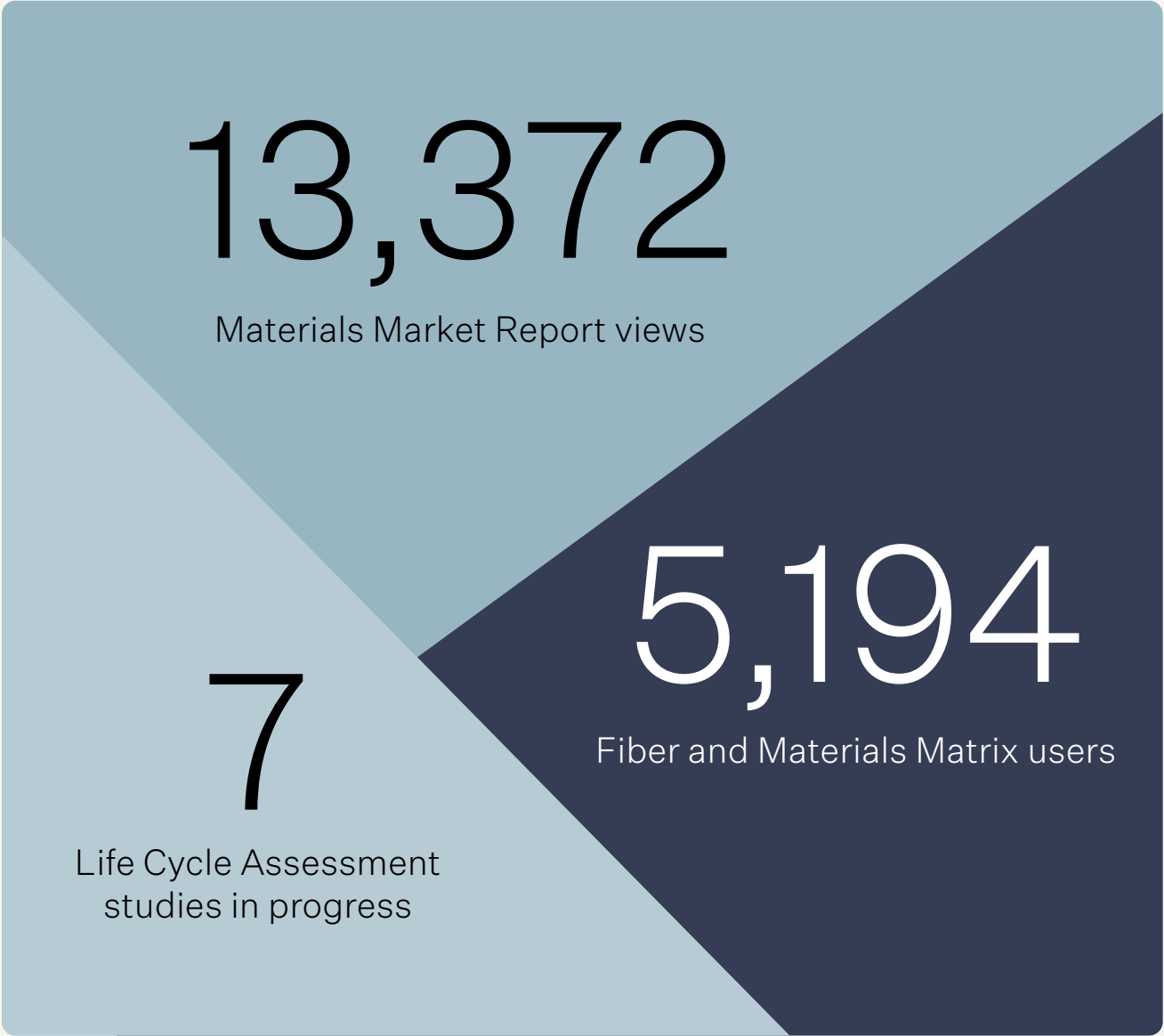
# Climate and nature impact

# Overview

In 2024, Textile Exchange deepened its commitment to driving beneficial climate and nature outcomes across the textile industry. Through our tools, reports, and impact data, we worked to equip brands, suppliers, and producers with actionable insights to reduce emissions, regenerate ecosystems, and build more resilient supply chains.

We continued our annual volume reporting through the Materials Market Report and Materials Benchmark, using this data to model the industry's greenhouse gas emissions from material production. We also advanced progress on seven new Life Cycle Assessment studies in preparation for the release of the first findings in 2025, and launched a Life Cycle Inventory Library to house underlying data from existing LCA studies for easier access and use by the industry.

Updates to our impact tools included the addition of "forestry" as a category to the Material Impact Explorer, and the start of the process to update the Fiber and Materials Matrix content, as well as shifting it into a self-assessment model. We also released two industry-leading reports to address core challenges for our industry: the continued reliance on virgin synthetic fibers, and the ever-increasing extraction of new raw materials to make new products.



13,372

Materials Market Report views

5,194

Fiber and Materials Matrix users

7

Life Cycle Assessment  
studies in progress



# Continuing our commitment to volume and trend reporting

In 2024, Textile Exchange continued to expand and refine its volume reporting initiatives. The Materials Benchmark remained a vital tool for brands and retailers to measure, compare, and disclose their material sourcing performance. In 2024, more than 418 companies (including subsidiaries) and 49 suppliers participated in the program, collectively representing a significant portion of the global fashion, textile, and apparel industry.

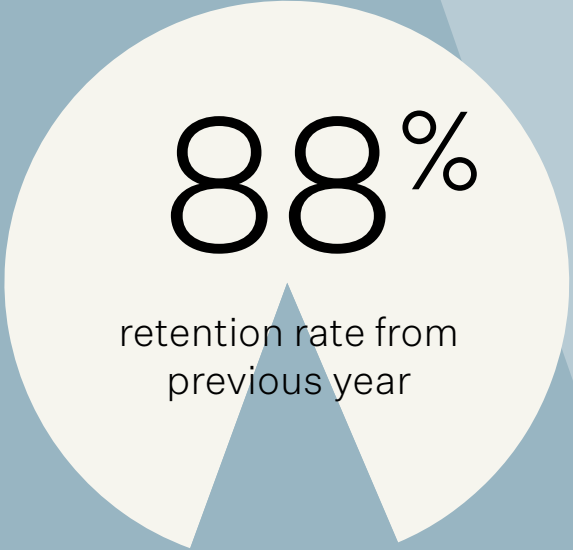
In 2024, we also made significant strides in improving the timeliness and quality of our benchmark reporting. We achieved the earliest-ever closing of the Materials Benchmark reporting cycle, reflecting stronger alignment across our systems and clearer communication with participants, improving the availability of this data for annual sustainability reporting.

A record number of companies submitted data, with an 88% retention rate from the previous year. By reporting their material volumes and sustainability initiatives, the program contributed to building a clearer, more credible picture of this industry subset's progress—supporting accountability at both the individual company level and across the sector.

We were able to compare this progress with the global production volume data collected for our Materials Market Report, from which we estimate industry production to model greenhouse gas emissions. We found that companies that report into the Materials Benchmark far outperform the industry as a whole in terms of their sustainability progress. The data also continued to highlight the urgency to significantly reduce reliance on virgin fossil-based materials, and to invest in strategies that separate value creation from the extraction of new materials.



418 and 49  
brands and retailers suppliers  
reported into the Materials Benchmark in 2024



88%  
retention rate from  
previous year

# Launching the Life Cycle Inventory (LCI) Library

Life Cycle Assessment (LCA) is the most common methodology used today to understand the environmental impacts associated with fibers and raw materials. Striving to ensure that the industry has access to more up-to-date and robust LCA data, we began leading work on seven new studies, covering cotton, polyester, leather, cashmere, Responsible Wool Standard wool, Responsible Mohair Standard mohair, and nylon.

It is more critical than ever for the industry to have credible impact data, and by conducting these seven LCAs, we believe that we can begin to address the data gaps that currently exist. The results of these studies are scheduled to be published starting in 2025.

In 2024, we also launched our Life Cycle Inventory (LCI) Library, an open-source library of the LCI data that underpins existing LCA studies. The LCI Library enables

easier access to this pre-existing data, to which companies can apply relevant parameters/assumptions and reduce the burden of primary data collection—typically the most time and resource-intensive step of an LCA study.

The LCI Library enables greater efficiency in impact reporting, impact modeling, and creation of new LCA studies across apparel, textiles, and footwear.

## Providing input on EU policy

With over 20 years of experience supporting the fashion, textile, and apparel industry in sourcing more sustainably, Textile Exchange is well-positioned to contribute to policy conversations on the environmental impacts of raw materials and the data used to assess them.

In 2024, we continued to formalize our policy function, bringing on board Textile Exchange's first-ever full-time staff member dedicated to public affairs, specifically focused on EU legislation given its relevance and momentum.

As a 501(c)(3) non-profit organization, we view our role as not to lead lobbying efforts, but to provide technical education and input through platforms like the Policy Hub, which brings together industry voices on EU regulatory developments. Our priority is ensuring that new policies drive beneficial outcomes for climate and nature, while remaining practical for industry implementation. We are specifically working to ensure alignment between Textile Exchange standards and emerging regulatory frameworks.

Ahead of the 2024 EU elections, we published a policy manifesto with recommendations for the European Commission's 2024–2029 mandate. The document reviews the previous EU term and offers practical proposals to support the implementation of the European Green Deal. A key focus this year was the development of the Ecodesign for Sustainable Products Regulation (ESPR).

Through the Policy Hub and in direct engagement with the European Commission and Joint Research Centre, we submitted feedback to help shape requirements for textile products. In 2024, we were also appointed to the EU's Ecodesign Forum, where we will continue contributing to the development of future working plans and requirements, including those related to recycled content and the Digital Product Passport.

We also engaged with the Green Claims Directive and the revision of the Textile Labelling Regulation — both part of the EU's Circular Economy Action Plan — offering input to ensure sustainability claims and labeling procedures

are credible and consistent with existing standards and assurance mechanisms. While we are not directly engaged with other files including the Corporate Sustainability Reporting Directive (CSRD), Corporate Sustainability Due Diligence Directive (CSDDD), Forced Labor Regulation, and the EU Deforestation Regulation (EUDR), we continue to monitor any potential implications for our stakeholders.

### Key milestones

- First full-time staff member dedicated to public affairs hired
- Feedback submitted on requirements for textile products requirements within the Ecodesign for Sustainable Products Regulation (ESPR)
- Textile Exchange is now a member of the Ecodesign Forum

# Making industry-leading research available

## The Future of Synthetics



Released in April 2024, the publication of [The Future of Synthetics](#) acknowledged that it will be critical for the fashion, apparel, and textile industry to stop bringing new virgin fossil fuel-derived materials into the supply chain if it is to cut the greenhouse gas emissions currently associated with synthetic fibers and meet its climate targets.

With this report, Textile Exchange advocates for increased investment into the technologies and infrastructure that will facilitate the rapid substitution of fossil fuel-derived synthetics, focusing on textile-to-textile recycling, biosynthetics, and carbon capture. The report was downloaded over 3000 times.

### MEDIA COVERAGE



#### Can Fashion Kick Its Virgin Synthetics Addiction?

The future of synthetics in fashion—think polyester, acrylic, nylon and elastane—isn't seroing out synthetics altogether, a new report from Textile Exchange claims. [...]

[Read the full story](#) →

## Reimagining Growth Landscape Analysis



The [Reimagining Growth Landscape Analysis](#) is a comprehensive report examining the prevailing linear “take-make-waste” business model of the fashion, apparel, and textile industry, aiming to drive a shift away from unchecked resource consumption.

The report highlights that the industry's current trajectory is incompatible with achieving key climate, nature, and human rights goals, with impacts only increasing while growth remains a business imperative. It calls on existing scientific and academic literature to provide a set of pathways to reimagine value creation beyond exponential increases in the extraction and production of new raw materials to create new products.

### MEDIA COVERAGE



#### Textile Exchange tackles fashion's last climate taboo: Growth

In its latest report, the non-profit takes on one of sustainable fashion's most contentious topics and asks what a post-growth fashion industry might look like. [...]

[Read the full story](#) →

## Partnership publications



In 2024, we also deepened collaboration with industry partners to advance shared research and align best practices. Notably, we co-developed the Indigenous Partnership Principles with Conservation International and contributed to the launch of the [Supply Chain Taxonomy](#), in partnership with the Apparel Impact Institute, Cascale, and ZDHC, to establish a common framework that enhances transparency and consistency across the textile supply chain. We also released an in-depth research paper on biogenic carbon accounting in collaboration with Sphera.





Textile Exchange's "Reimagining Growth Landscape Analysis" calls for a shift away from the fashion industry's extractive "take-make-waste" model, highlighting pathways to rethink value creation beyond new resource consumption.

Photo: Madeleine Brunmeier



# Engagement and partnership

# Overview

Textile Exchange continued to play a pivotal role in connecting brands, retailers, and material producers to build a more collaborative and accountable supply system. Our global member community reached 787 organizations by the end of 2024, with 298 brands and retailers, 291 suppliers and manufacturers, and 251 professional services firms (since members may identify with more than one category, some overlap exists).

Our annual Textile Exchange Conference in Pasadena brought together over 1,800 participants in person and online—creating space for meaningful dialogue across the industry. Beyond the conference, we hosted member-focused events in London and Paris, and convened roundtables and Communities of Practice that enabled in-depth discussions on key materials and system-level topics like regenerative agriculture.

We also expanded our presence at major convenings such as New York Climate Week, where we helped spotlight the role of raw material producers in climate solutions. Our CEO, Claire Bergkamp, served as a judge for the Earthshot Prize, underscoring Textile Exchange's commitment to supporting innovation and leadership in environmental action.

# 787\*

total members

\* Members can occupy more than one field, so there is some overlap

# 298

Brands and  
retailers

# 291

Suppliers and  
manufacturers

# 251

Professional  
services

# Hosting our annual conference in Pasadena, California

From October 28 to November 1, 2024, we convened 1,349 attendees at the Pasadena Convention Center in California, with an additional 447 people taking part via our virtual offering. Attendees spanned a total of 667 companies across 49 countries.

Under the theme “The Case for Change”, the 2024 agenda focussed on why taking action for climate and nature is an investment into business resilience. With input from brands, supply chain partners, material innovators, farmers, non-profits, academics, and more, we looked at how the shift to more sustainable practices can be an investment into our future resilience, and what it’s going to take to collectively drive system-level transformation.

To support a more inclusive and grounded dialogue, we sponsored a number of farmers and producers from around the world to attend the conference in person. Their contributions helped ensure that conversations about sustainable materials were anchored in on-the-ground realities and lived experience—bringing essential context to strategy and decision-making.

Our [2024 Conference Report](#) brings all the highlights and key takeaways together in one place. By creating a shared reference point to look back on, the report helps the community to consolidate learnings and access a collective course of action moving forward.



Photo: Albright & Co

# Keeping the conversation active, both on and offline

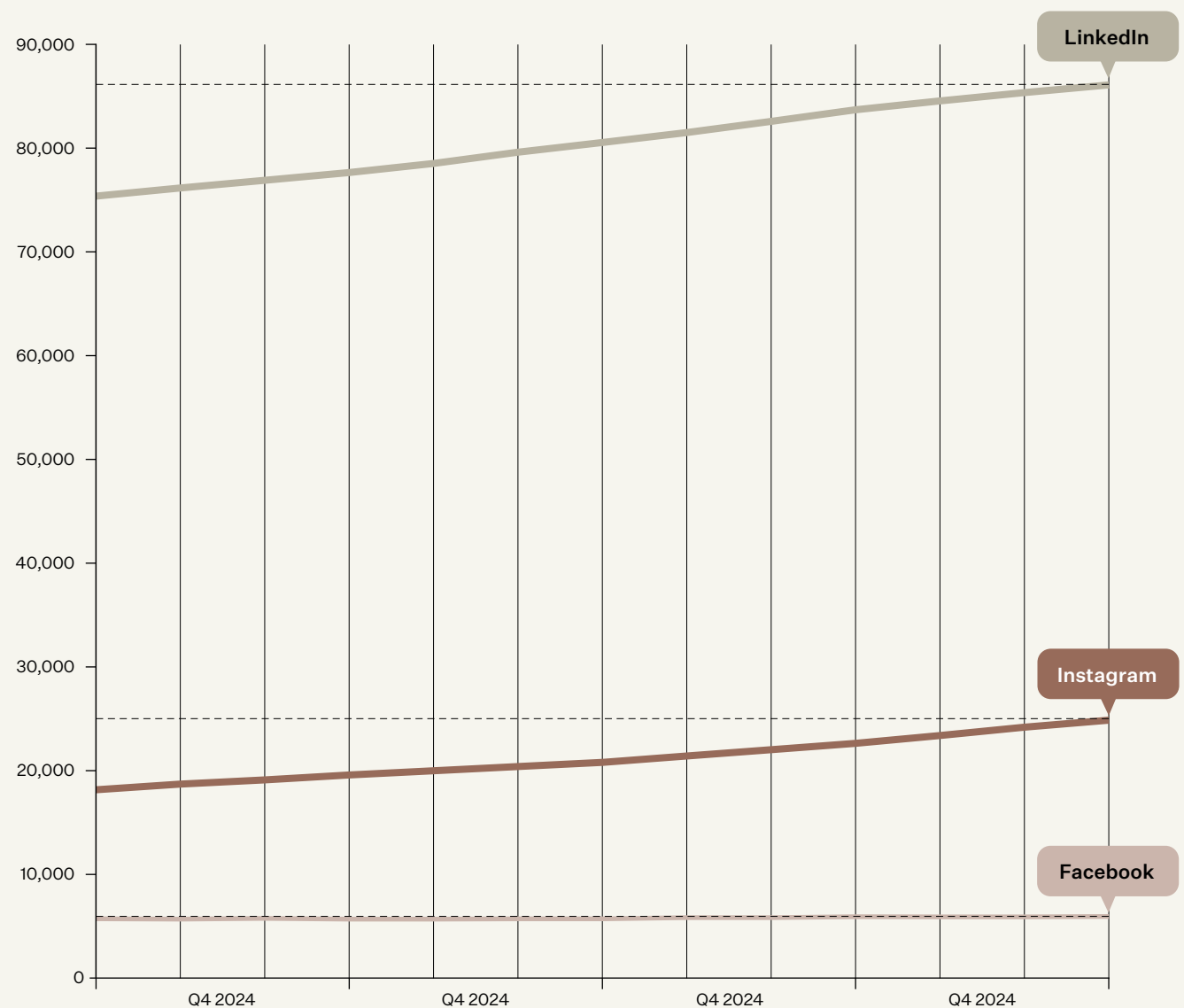
Throughout 2024, we brought the Textile Exchange community together at a diverse range of events, round tables, working groups, and webinars to facilitate dialogue on pressing industry topics. With growing participation across the supply system, including a stronger emphasis on Tier 4 stakeholders, these initiatives played a critical role in deepening shared understanding and fostering peer-to-peer learning.

Led by our Materials Engagement team, we worked closely with schemes and initiatives at the regional level to strengthen our connections with producers. This included focused engagement in priority regions and material categories, ensuring that the experiences and expertise of Tier 4 stakeholders were better reflected in our work.

We hosted two in-person member events in Paris and London, as well as a pair of panel discussions with Tapestry during New York Climate Week, addressing two often-overlooked areas: the role of growth in environmental impact, and the imperative for women in leadership. These conversations emphasized the need to reimagine industry practices and leadership dynamics from within, driving substantial, lasting change.

We continued to enhance The Hub, our dedicated member platform to support collaboration and knowledge sharing. With over 7,000 users, the platform served as a central space for members to access resources, join discussions, and build connections across the textile and apparel industry.

Our reach on social media also expanded significantly, with engagement levels doubling the average for a non-profit organization—helping amplify key insights and resources to a broader, more diverse audience.







At New York Climate Week, climate journalist Sophia Li and Textile Exchange CEO Claire Bergkamp discuss fashion's climate response and the vital role of women in leadership as part of a broader call for system-level transformation in the industry.



# Textile Exchange in the media

Discover the range of media outlets that featured our work throughout 2024.

**Bloomberg**

**BOF**

**BRITISH  
VOGUE**

**CNN**

**ECOTEXTILE**  
NEWS

**EL PAÍS**

**ELLE**

**Forbes**

**GRAZIA**

**SOURCING  
JOURNAL**

**VOGUE  
BUSINESS**

**WIRED**

**THE WALL STREET JOURNAL.**

**WWD**  
WOMEN'S WEAR DAILY

We look forward to another year of  
connected, collective action.



[textileexchange.org](https://textileexchange.org)